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**MET College of Guyana Alumni Association (Canada)
Treasurer's Report - Year to December 31 2008.**

I am pleased to submit the report for the year 2008, together with the financial statements (Income and Expenditure Statement, Balance Sheet and Notes to these Annual Accounts), independently verified by Mr. Nasir A. Ghanny, Certified General Accountant.

The Alumni's financial statements reflect the results of the following fund-raising events for the year:

- MET College Annual Golf Tournament
- Shoma & Three Rivers Kids Foundation
- Evening of Dinner/Dance

The alumni paid-up membership base in 2008 is 16 members and membership fees of \$320 (compared to 18 members and membership fees of \$360 in 2007). Fee rates remain unchanged from 2001 (\$20 for full membership and \$10 for associate membership).

The strength and sustainability of the alumni's finances towards its mission and goals depend heavily on fund-raising events. In turn, the financial success of fund-raising events depend on the capacity of the small core group of existing members to allocate time and effort from their busy schedules to plan, organize and execute a number of fund-raising events in any given year. The alumni's efforts are supplemented by the generous donation of time and effort from families and friends of the alumni, which helps to contain the costs of the events.

The fund-raising success for the year allowed the alumni to make charitable donations of \$6,200 in 2008 (\$2,200 in 2007), far surpassing its efforts in previous years.

Donations in 2008 were made to Canadian charitable institutions and Canadian and Guyanese families in distress. It is worth noting that in the alumni's short history, it has contributed over \$11,000 to charitable causes.

The alumni's cash position at year-end 2008 will provide a sound basis to consider further donations.

Nizam Bacchus, Treasurer
Sunday, March 08, 2009